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JPMorgan Chase and the Center for Nonprofit Advancement align to advance economic growth and racial equity in Washington D.C.'s Wards 7 and 8

JPMorgan Chase makes \$350,000 philanthropic commitment on a grantmaking and capacity building initiative for Black women-led nonprofits

Washington, DC, March 9, 2023— JPMorgan Chase invested \$350,000 in philanthropic funding to the Center for Nonprofit Advancement to collaborate on a grantmaking and capacity building initiative for Black women-led nonprofits in Washington, D.C.'s Wards 7 and 8.

The <u>Center for Nonprofit Advancement</u> (the Center), a recognized leader and one of the nation's oldest state association for nonprofit organizations, is committed to helping close the racial wealth gap and drive economic inclusion. With JPMorgan Chase's support the Center has awarded eight \$25,000 grants based on each organization's commitment and proven track record within communities East of the River.

Investment in leadership development for nonprofit leaders, particularly nonprofit leaders of color, and capacity building for nonprofits are critical for the sustainability of their organizations.

"Since JPMorgan Chase began its significant philanthropic commitments to Washington D.C. it found that women of color are the key drivers of household economic mobility in the region," **said Shae Harris, JPMorgan Chase Mid-Atlantic Region Director Corporate Responsibility**. "Through our support to the Center we are able to drill down and provide the necessary support to Black women-led organizations East of the River. It's through these women that we can intentionally drive impact in Wards 7 and 8."

The selected participants include:

- Children's Legacy Theatre- creates extraordinary theater experiences that educate and challenge young
 people and their communities.
- 2. Congress Heights Center for Cultural Arts- exposes, inspires, and educates both youth and adults to Wards 7 and 8's rich arts and cultural opportunities from a historical and modern day perspective.
- 3. **Fihankra Akoma Ntoaso (FAN-DC)** provides youth in foster care opportunities to nurture their interests and talents, acquire new skills, and gain a sense of personal and group recognition in an atmosphere of hope.
- 4. Guns Down Friday supports families who have lost children to homicide, suicide, and mental illness.
- 5. Momma's Safe Haven- provides safe spaces for individuals to heal from trauma by offering a support bridge to self love, higher education and self employment.
- The Safe Sisters Circle- provides culturally specific, trauma informed, and holistic services to Black women and girl survivors of domestic abuse and sexual assault.
- 7. Women Involved in Reentry Efforts (The WIRE)- provides peer supports and peer advocacy to women in prison, women in reentry and girls at risk of incarceration.
- WANDA: Women Advancing Nutrition Dietetics and Agriculture- builds a movement of women and girls of African descent leading as food "sheroes" in our communities through education, advocacy and innovation.

Following an organizational assessment, the Center will provide each nonprofit with targeted technical assistance, health and wellness support, leadership development, and executive coaching to support the organization's sustainability plan. Classes and resources provided may include social media and marketing training, business plan guidance to improve organizational resilience, and financial management. Awardees will also be enrolled in a customized 12-month capacity-building program.

All twenty-three applicants who expressed interest in participating in the program will also receive a year-long membership to the Center, as well as full access to offerings, including courses, board matching, and ongoing technical assistance.

The pandemic exacerbated the difficulties faced by Washington area nonprofits led by people of color. According to The Bridgespan Group and Echoing Green <u>"Racial Equity and Philanthropy: Disparities in Funding for Leaders of Color Leave Impact on the Table" report</u>, revenues of the Black-led organizations are 45 percent smaller than those of the white-led organizations, and the unrestricted net assets of the Black-led organizations are 91 percent smaller than the white-led organizations—**despite focusing on the same work.**

"The Center has been addressing the most pressing community needs by strengthening nonprofit organizations for over 43 years," **said CEO Glen O'Gilvie, Center for Nonprofit Advancement**. "Research confirms that corporations and foundations have historically underfunded black-led organizations. I am delighted by the opportunity to partner with JPMorgan Chase, engaging Black women leaders and demonstrating the equity in a trust-based philanthropic and capacity-building model, as well as the lasting community impact we can create."

In 2020, the Center created its <u>Center for Race, Equity, Justice and Inclusion</u> to focus on these issues and has since spearheaded several initiatives. Partnering with JPMorgan Chase on this innovative, comprehensive program is another significant step in the Center's efforts to advance real change.

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